Review of navratna status PSUs

808. SHRI S.S. AHLUWALIA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of the top ten PSUs in terms of performance parameters for the year 2005-06 and for the half year of 2006-07, indicating the ranks secured by navratna PSUs amongst them;

(b) the details of ranks of profit making PSUs, year-wise including navratnas since 2000-01;

(c) the details of PSUs whose applications seeking grant of navratna status are pending indicating reasons for not granting the same to the respective applicant PSU;

(d) the extant policy of granting navratna status, indicating when it was reviewed/revised last, including content of revisions effected; and

(e) the details of its future review/revision contemplated, if any?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) The ranking of profit making Central Public Sector Enterprises (CPSEs) is done on annual basis based on the following parameters;

(i) Sales,

(ii) Percentage of change in sales over previous year,

(iii) Net profit,

(iv) Percentage of change in net profit over previous year,

(v) Return on net worth,

(vi) Earning per share, and

(vii) Dividend pay out ratio.

The ranking position of the top ten CPSEs including three Navratna CPSEs is given in Statement-I (*See* below).

(b) As the ranking of profit making CPSEs has been done for the first time in Public Enterprise Survey 2005-06, ranking of 124 CPSEs only for the year 2005-06 is given in Statement-II (*See* below).

(c) to (e) The Navratna status is granted by the Government on the basis of recommendations of Apex Committee. The CPSEs which:

(i) are Miniratna Category I;

(ii) are Schedule "A";

(iii) have obtained 'excellent' or 'very good' MoU rating in three of last five years; and

(iv) have secured composite score of performance of 60 or above on six identified performance indicators.

There is no decision to review/revise this policy.

The proposals for grant of 'Navratna' status to 10 CPSEs were received through their concerned Administrative Ministres/Departments. These are:

(i) Bharat Electronics Ltd. (BEL)

(ii) Bharat Sanchar Nigam Ltd. (BSNL)

(iii) Coal India Ltd. (CIL)

(iv) Hindustan Aeronautics Ltd. (HAL)

(v) National Aluminium Company Ltd. (NALCO)

(vi) National Mineral Development Corporation Ltd. (NMDC)

(vii) Power Finance Corporation Ltd. (PFC)

(viii) Power Grid Corporation of India Ltd. (PGCEL)

(xi) Rural Electrification Corporation Ltd. (REC)

(x) Shipping Corporation of India Ltd. (SCI)

The proposal of Coal India Ltd. received from the Department of Coal did not fulfil the basic requirements for the consideration to grant Navratna status. The Department of Shipping has since decided to keep the proposal for grant of Navratna status to SCI pending till a further review of the performance of SCI is done by them.

The Apex Committee considered the proposals in respect of remaining 8 CPSEs and recommended conferment of Navratna status to 7 CPSEs, except for BSNL. The BSNL was not recommended for grant of Navratna status as it did not fufil the conditions relating to MoU ratings and composite score.

Statement-I

The ranking position of the top ten CPSEs

Name of the Company	Ranking
Oil India Ltd.	1
National Mineral Development Corpn. Ltd.	2
Bharat Heavy Electricals Ltd. (Navratna)	3
Western Coalfields Ltd.	4
Hindustan Aeronautics Ltd.	5
Gail (India) Ltd. (Navratna)	6
Central Coafields Ltd.	7
Oil & Natural Gas Corpn. Ltd. (Navratna)	8
Mahanadi Coalfields Ltd.	9
Norther Coalfields Ltd.	10

Statement-II

The ranking of profit making CPSEs for the year 2005-06

Name of the Company	Ranking
Oil India Ltd.	1
National Mineral Development Corpn. Ltd.	2
Bharat Heavy Electricals Ltd. (Navratna)	3
Western Coalfields Ltd.	4
Hindustan Aeronautics Ltd.	5
Gail (India) Ltd.	6
Central Coafields Ltd.	7
Oil & Natural Gas Corpn. Ltd.	8
Mahanadi Coalfields Ltd.	9
Norther Coalfields Ltd.	10
RITES Ltd.	11
Chennai Petroleum Corporation Ltd.	12

Name of the Company	Ranking
Indian Oil Corporation Ltd.	13
National Aluminium Company Ltd.	14
Container Corporation of India Ltd.	15
Numaligarh Refinary Ltd.	16
Balmer Lawrie & Co. Ltd.	17
South Eastern Coalfields Ltd.	18
Indian Railway Catering and Tourism Corp.	19
Bharat Electronics Ltd.	20
Coal India Ltd.	21
NTPC Ltd.	22
Airports Authority of India Ltd.	23
Antrix Corporaiton Ltd.	24
ONGC Videsh Ltd.	25
Kumarakuppa Frontier Hotels Ltd.	26
MSTC Ltd.	27
NTPC Electric Supply Company Ltd.	28
HSCC (India) Ltd.	29
Power Grid Corporation of India Ltd.	30
Bharat Earth Movers Ltd.	31
Bharat Dynamics Ltd.	32
Educational Consultants (India) Ltd.	33
Satluj Jal Vidyut Nigam Ltd.	34
Shipping Corporation of India Ltd.	35
Steel Authority of India Ltd.	36
Engineering Projects (India) Ltd.	37
Bongaigaon Refinery & Petrochemicals Ltd.	38
Mangalore Refinery and Petro-chemical Ltd.	39
Water & Power Consultancy Services (India)	40
Dredging Corpn. of India Ltd.	41
Export Credit Guarantee Corpn. of India Ltd.	42

Name of the Company	Ranking
MMTC Ltd.	43
State Trading Corpn. of India Ltd.	44
Indian Railway Finance Corporation Ltd.	45
Garden Reach Shipbuilders & Engineering Lt.	46
Power Finance Corporation	47
India Trade Promotion Organisation	48
Rajasthan Drugs & Pharmaceuticals Ltd.	49
Goa Shipyard Ltd.	50
Bharat Petroleum Corpn. Ltd.	51
Central Warehousing Corpn.	52
Ircon International Ltd.	53
STCL Ltd.	54
Engineers India Ltd.	55
FCI Aravali Gypsum & Minerals (India) Ltd.	56
Bharat Sanchar Nigam Ltd.	57
Hindustan Newsprint Ltd.	58
Rashtriya Chemicals and Fertilizers	59
Hindustan Petroleum Corpn. Ltd.	60
Hindustan Paper Corporation Ltd.	61
Mahanagar Telephone Nigam Ltd.	62
India Tourism Dev. Corpn. Ltd.	63
Nuclear Power Corpn. of India Ltd.	64
Manganese Ore (India) Ltd.	65
Narmada Hydroelectric Development Corpn.	66
Indian Rare Earths Ltd.	67
Rural Electrification Corpn. Ltd.	68
Cotton Corpn. of India Ltd.	69
PEC Ltd.	70
National Hydroelectric Power Corpn. Ltd.	71

Name of the Company	Ranking
Hindustan Laatex Ltd.	72
Neyveli Lignite Corpn. Ltd.	73
Kudremukh Iron ore Co. Ltd.	74
National Fertilizers Ltd.	75
Mumbai Railway Vikas Corporation Ltd.	76
Certification Engineers International Lt.	77
National Seeds Corpn. Ltd.	78
I.B.P. Co. Ltd.	79
Pawan Hans Helicopers Ltd.	80
North Eastern Electric Power Corporation	81
Mazagon Dock Ltd.	82
Cochin Shipyard Ltd.	83
Rashtriya Ispat Nigam Ltd.	84
Mishra Dhatu Nigam Ltd.	85
BEL Optronics Ltd.	86
Rajasthan Eelectronics and Instruments Ltd.	87
Electronics Corpn. of India Ltd.	88
Vignyan Industries Ltd.	89
Ferro Scrap Nigam Ltd.	90
Telecommunications Consultants (India)	91
Donyi Polo Ashok Hotel Ltd.	92
Uranium Corporation of India Ltd.	93
Maharashtra Elektrosmelt Ltd.	94
NPTC Vidyut Vyapar Nigam Ltd.	95
Karnataka Antibiotics & Pharmaceuticals	96
AIR India Ltd.	97
Broadcast Engg. Consultants India Ltd.	98
Housing & Urban Dev. Corpn. Ltd.	99
Bharat Bhari Udyog Nigam Ltd.	100

Name of the Company	Ranking
Indian Medicines & Pharmaceutical Corpn.	101
Projects & Development India Ltd.	102
Tamil Nadu Trade Promotion Organisation	103
HMT (International) Ltd.	104
Handicrafts & Handloom Exports Corp. of India Ltd.	105
Bridge & Roof Co. (India) Ltd.	106
Scooters India Ltd.	107
Indian Revenwable Energy Devt. Agency Ltd.	108
National Minorities Devp. & Finance Corp.	109
Central Mine Planning & Design Institute	110
Central Cottage Industries Corpn. of Ind.	111
National Schedule Tribes Finance and Devp.	112
National Backward Classes Finance & Deve.	113
National Research Devp. Corpn.	114
Hooghly Printing Company Ltd.	115
National Handicapped Finance & Devpt. Co.	116
National Handloom Development Corporation	117
Sponge Iron India Ltd.	118
Hotel Corpn. of India Ltd.	119
Indian Oil Technologies Ltd.	120
National Schedule Castes Finance & Devp.	121
National Safai Karamchanris' Finance & De.	122
Bharat Yantra Nigam Ltd.	123
Jute Corpn. of India Ltd.	124

Note: Central Public Sector Enterprises (CPSEs) which are having negative net worth, have under gone capital restructuring and CPSEs whose net worth is less than paid up capital have not been ccnsidered in this ranking. Further CPSEs which have not submitted data/information for PE Survey either for the year 2005-06 of 2004-05 have not been considered for ranking